

CFDF Corporation

Minutes of Meeting

Tuesday, September 9, 2008 at 6:00 pm

I. Call to Order: Meeting was called to order at 6:00 pm.

II. Roll Call: All Board members were present except Gene Racquier. Also present were, Tony Ventetuolo, Tammy Novo, Wayne Salisbury, Chris Orton and two members of the NY Times newspaper.

III. Secretary's Report: On a motion by Maurice Brousseau seconded by Augie O'Connor the Board voted 4-0 to accept the minutes of the August 12, 2008 Regular Board Meeting.

IV. Treasurer's Report: On a motion by Casey Andrade seconded by Maurice Brousseau, the Board voted 4-0 to accept the July, 2008 financials as presented by CFO, Tammy Novo.

V. Executive Session: On a motion by Maurice Brousseau seconded by Casey Andrade the Board voted 4-0 to go into Executive Session at 6:05 pm to discuss security issues and litigation. The Board came out of Executive Session at 6:50 pm and on a motion by Maurice Brousseau seconded by Casey Andrade the Board voted 4-0 to seal the minutes of the Executive Session.

VI. Old Business:

a Bank of America Operations Account: The Bank of America Account activity sheet for the month were presented to the Board, showing a balance of approximately \$410,000.00 as of 09/05/08.

b. Per Diem Process: Mr. Ventetuolo reported that ICE has approved a per diem increase in the amount of \$101.76, which will be effective October 1, 2008. Also included in the adjustment was a 6% increase in transportation fees. It was also noted that as part of the IGA amendment for the next two years (FY2009 & FY2010) will be adjusted based upon the CPI in the Rhode Island area. This process will involve notifying ICE in September, 2009 what the CPI was for the following year, so that an adjustment can be made effective with the Federal Government's fiscal year of October 1st. Mr. Ventetuolo indicated that he is still negotiating with the OD/T on a per diem adjustment for US Marshals.

c. New York Times Request: The appeal filed by the NY Times with regard to information was presented to the Board members. The appeal went to Board chairman and the discussion centered on the appeal process.

d. ACA/Wyatt/Roger Williams University Initiative: A meeting has been scheduled for October 2, 2008 with Roger Williams University Dean and Assistant Dean. The University is very interested in implementing a cooperative agreement with Wyatt and discussed the fact that they have a similar program with other law enforcement police entities.

e. Donation Request: To letters were presented to the Board from

recent agencies requesting a donation. The letters indicated that because of the current transition year donation requests should be resubmitted in the fourth quarter 2008.

VII. New Business:

a. Ng Investigation: Mr. Orton discussed briefly that he has directed the Corporation to initiate an extensive investigation of the entire Ng matter. This process is proceeding and is being conducted by the facility's Professional Standards Unit.

b. Global Revenues: For the period 06/26/08 through 07/25/08 Global revenues in the amount of \$44,900.00 were presented to the Board

c. Bondholder Supplementary Report: Mr. Ventetuolo provided the Board with copies of the follow-up supplementary report which addresses issues that bondholders were concerned about. There were no follow-up questions once the report went out and it is assumed that the Bondholders were satisfied with the actions that are being taken on behalf of the Corporation.

d. RI Labor Relations Board Decision: A copy of the recent decision was attached relative to the possible upcoming election by employees of the Wyatt. Currently, the Executive Director is reviewing all aspects of the decision with legal counsel to determine a course of action.

VIII. Other

a. Requisitions: On a motion by Maurice Brousseau seconded by Casey Andrade the Board voted 4-0 to pay for the requisitions as listed in the agenda.

b. New Class: It was noted that a new class of 15 recruits began this week and will be going through an 8 week pre-employment training program.

VIII. Adjournment: On a motion by Maurice Brousseau, seconded by Augie O'Connor the Board voted 4-0 to adjourn at 7:00 pm.